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**For Immediate Release****Proto Labs Files Registration Statement for  
Proposed Initial Public Offering of Common Stock**

**Maple Plain, Minnesota – July 25, 2011** – [Proto Labs, Inc.](#) announced today that it has filed a registration statement on Form S-1 with the U.S. Securities and Exchange Commission (“SEC”) relating to a proposed initial public offering of shares of its common stock. All shares of the common stock to be sold in the offering will be offered by Proto Labs. The number of shares to be offered and the price range for the offering have not been determined.

Jefferies & Company, Inc. and Piper Jaffray & Co. are acting as joint book-running managers for the offering. William Blair & Company, L.L.C. and Craig-Hallum Capital Group LLC are acting as co-managers for the offering. The offering will be made only by means of a prospectus. When available, copies of the preliminary prospectus relating to the offering may be obtained from Jefferies & Company, Inc., Attention: Equity Syndicate Prospectus Department at 520 Madison Avenue, New York, NY 10022, or via telephone at 877-547-6340 or via email at [Prospectus\\_Department@Jefferies.com](mailto:Prospectus_Department@Jefferies.com), or Piper Jaffray & Co., Attention: Prospectus Department at 800 Nicollet Mall, Suite 800, Minneapolis, MN 55402, or via telephone at 800-747-3924.

A registration statement relating to these securities has been filed with the SEC, but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

**About Proto Labs, Inc.**

[Proto Labs](#) is a leading online and technology-enabled quick-turn manufacturer of custom parts for prototyping and short-run production. Proto Labs provides “Real Parts, Really Fast” to product developers worldwide. Proto Labs utilizes computer numerical control (CNC) machining and injection molding to manufacture custom parts for its customers.